



Montgomery County Water District #1

Financial Disclosure Report 2016

SPGE INFORMATION		
CONTACT NAME Sandra Cole	TELEPHONE NUMBER (859) 498-0521	FAX NUMBER (859) 498-0872
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CITY Mt. Sterling	STATE KY	ZIP CODE 40353
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$370,000.00	\$0.00	\$355,709.00
Operation and Maintenance	\$333,150.00	\$0.00	\$324,601.00
Depreciation Expense	\$60,000.00	\$0.00	\$57,044.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$10,000.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$403,150.00	\$0.00	\$381,645.00
TOTALS	\$(33,150.00)	\$0.00	\$(25,936.00)

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$400.00	\$0.00	\$298.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$400.00	\$0.00	\$298.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$699.00
Interest Expense	\$6,850.00	\$0.00	\$6,850.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$25,000.00	\$0.00	\$9,025.00
Principal Loan Payments	\$18,000.00	\$0.00	\$18,000.00
TOTALS	\$49,850.00	\$0.00	\$34,574.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(82,600.00)	\$0.00	\$(60,212.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$60,000.00	\$0.00	\$57,044.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$(22,600.00)	\$0.00	\$(3,168.00)
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***